
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
August 21, 2012

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	9127955C1	
High Rate ¹	0.110%	
Allotted at High Price	60.36%	
Investment Rate ²	99.991444	
	0.112%	
Median Rate ³	0.100%	
Low Rate ⁴	0.085%	
Issue Date	August 23, 2012	
Maturity Date	September 20, 2012	
	Tendered	Accepted
Competitive	\$162,093,440,900	\$39,720,860,900
Noncompetitive	\$279,182,300	\$279,182,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$162,372,623,200	\$40,000,043,200⁶
SOMA	\$0	\$0
Total	\$162,372,623,200	\$40,000,043,200
	Tendered	Accepted
Primary Dealer ⁷	\$136,300,000,000	\$27,064,360,000
Direct Bidder ⁸	\$13,605,000,000	\$3,205,900,000
Indirect Bidder ⁹	\$12,188,440,900	\$9,450,600,900
Total Competitive	\$162,093,440,900	\$39,720,860,900

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$162,372,623,200/\$40,000,043,200 = 4.06

⁶Awards to combined Treasury Direct systems = \$154,700,600.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.